VA Form 4-4338 (Home Loan) May 1950. Use Optional, Servicemen's Readjustment Act (38 U.S.C.A. 694 (a)). Accept-

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SOUTH CAROLINA

MORTGA CE ORTH

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS: I, James Arthur Creel,

payable on the first day of November

Greenville, South Carolina
General Mortgage Co.

of , hereinafter called the Mortgagor, is indebted to

, a corporation organized and existing under the laws of , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifteen Thousand, Three Hundred and No/100 - - - - - - - - - - Dollars (\$ 15,300.00), with interest from date at the rate of four and one-half per centum (4-1/2%) per annum until paid, said principal and interest being payable General Mortgage Co. at the office of Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy-Seven and), commencing on the first day of _ _ _ _ Dollars (\$ 77.54 , 19 54, and continuing on the first day of each month thereafter until the principal and December interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and

, 1984.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, it's successors and assigns, the following-described property situated in the county of Greenville, in the corporate limits of the City of Greenville, State of South Carolina; being known and designated as Lot No. 30 of the property of Central Development Corporation according to a plat of record in the R. M. C. office for Greenville County in Plat Book BB, at pages 22-23, and having the following metes and bounds, to-wit:

BEGINNING at a point on the northwestern side of Alpine Way at the joint front corner of Lots 29 and 30 and running thence N. 50-41 W. 175 feet to a point at the joint rear corner of Lots 29 and 30; thence S. 39-19 W. 79.1 feet to a point at the joint rear corner of Lots 30 and 31; thence S. 50-41 E. 175 feet to a point on the northwestern side of Alpine Way at the joint front corner of Lots 30 and 31; thence with the northwestern side of Alpine Way, N. 39-19 E. 79.1 feet to the point of beginning; being the same property conveyed to me by Bill B. Bozeman by deed of even date herewith, not yet recorded.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date that the loan would normally become eligible for such guaranty, the mortgagee, herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-49888-1



